

Safic-Alcan UK Limited

Tax Strategy year ended 31 December 2025

Introduction

This document sets out Safic-Alcan UK Ltd's tax strategy in accordance with the reporting obligations under Schedule 19 Finance Act 2016.

The tax strategy covers all UK taxes, including but not limited to, corporation tax, income tax, NIC, and VAT as well as other various taxes paid by the Company

Safic-Alcan UK understands that tax can be a complicated matter and therefore takes seriously its UK tax responsibilities and obligations.

In light of our approach to transparency and openness we invite all interested parties to view its contents.

The strategy has been approved by the board of directors and we expect the Finance function and any external advisers to adhere to its main values and principles.

Approach to tax risk management and governance

- We operate robust and efficient systems of risk management, which are consistent with our Group Code of Conduct in order to contribute to the effective implementation of this policy.
- All risks identified as potentially impeding our commitment to a high standard of tax compliance or negatively impacting upon the company's reputation will be escalated to the appropriate level for review and consideration, including the Chief Financial Officer and the board of directors where appropriate.
- The Company will request external advice where required to ensure it is capable of identifying and managing the ongoing tax risks we face.

Attitude towards tax planning

- The Company is committed to paying its fair share of tax. This means paying the correct amount of tax required by law. We appreciate paying the right amount of tax has a wider benefit for the communities in which we operate. Therefore, we are committed to enhancing shareholder value, but with due regard to all of our stakeholders.
- All decisions in respect of tax planning relating to significant and complex commercial transactions will be aligned with our business strategy. As such, all decisions are intended to be supported by a genuine and sound commercial rationale.
- The Board has no intention to enter into artificial arrangements to minimise its tax liabilities.

The level of risk in relation to UK taxation that the company is prepared to accept

- We intend to approach all business decisions with a conservative and low tax risk approach. However, we will seek to utilise all relevant incentives and tax reliefs as intended by Parliament where these apply to the Company.

Approach towards its dealings with HMRC

- It is our intention to develop a good working relationship with the UK tax authorities by co-operating with them in a professional, timely, and open and transparent manner.
- Where uncertainty exists, we will seek the appropriate clearances from HMRC prior to completing a transaction or submitting a tax return.
- Where we disagree with a tax authority's interpretation of the law, full disclosure will be made. Although, any alternative legal interpretation taken, we believe will be consistent with the intentions of Parliament and fully documented.

Safic-Alcan UK is committed to ensuring its tax affairs are kept up to date and is fully compliant with UK tax law. In turn this policy will be regularly reviewed to ensure it remains fit for purpose.

Last updated on 12th May 2026